

# A PERFECT FIT FOR THE FUTURE



# 20 22





# IT'S TIME TO LIVE LIFE **BOLDLY.**

## **LIVE LIFE BOLDLY**

As in previous years, our bold approach to banking in 2022 was the catalyst for continued success. At the heart of that success, four simple words: **THINK OUTSIDE THE BANK®**. This approach truly defines our every action. It is both encouragement and permission to find success above and beyond the status quo. To not just talk the talk but diligently and consistently walk the walk.

In 2022, powered by our commitment, Unity One saw outstanding loan growth. From home and auto to personal loans, we helped members achieve their goals. When we grow, so do our members' resources. This growth has strengthened the credit union and further positioned it for successful and profitable outcomes in 2023.

Our bold approach has also proved successful in our quick response to managing the changing rate market, putting us in a strong strategic position moving forward. Market fluctuations can be challenging, and change can be difficult. Successfully navigating these times is not a matter of luck. Unity One relies on the insight, expertise and collaboration of its dedicated team members, the support of our member-owners, and the leadership and guidance of our distinguished board. Your credit union remains committed to creating a strong future for our members as their partner, advocate and friend to ensure we all thrive financially and **LIVE LIFE BOLDLY.**

Sincerely,

**SCOTT WARD**  
President, CEO



# PRESIDENT AND CHAIRMAN'S REPORT

## A PERFECT FIT FOR THE FUTURE

Reflecting on 2022, we celebrate not only our past triumphs, but also those changes that position Unity One for continued success in 2023. Chief among them is an exciting change in leadership. After 27 years of service to Unity One, Gary Williams has handed over the responsibility of CEO to Scott Ward. Though 2023 will mark the first full year of Ward's leadership, he has long been a voice of experience at Unity One. His numerous positions have included loan officer, branch manager, chief operations officer, and most recently, president. Ward is looking forward to leveraging that experience in his new position.

With member service always at the forefront of our focus, we look forward to introducing new technologies, new products and services, and easier access options that further our standing in the future and give members a truly unique banking experience. Through these measures, we bring the new ideas and vision that tailor our efforts in a way that continues to enable Unity One to be a Perfect Fit for our members in the future.

**VINCENT M. ACCARDO**  
Board Chairman





# AUDIT COMMITTEE REPORT

The Audit Committee is made up of volunteers who are appointed by the credit union's Board of Directors. The committee's responsibilities are to ensure that: 1) member funds are protected, 2) financial records and operations are in order and 3) an effective set of internal controls is in place. Our committee participates in audits and reviews throughout the year to meet these objectives.

During 2022, in addition to our own reviews, the below audits were performed:

- Annual Audit – An independent review of agreed upon procedures for 2022, which was completed by the certified public accounting firm of CliftonLarsonAllen
- Asset/Liability Management Service reviews performed by Catalyst Strategic Solutions each quarter
- Annual Examination – Completed by the State of Texas Credit Union Department (TCUD) and the NCUA, performed on May 10, 2022
- Bank Secrecy Act Compliance Audit – Completed by Cornerstone Resources, performed on March 8, 2022
- ACH Audit – Completed by Cornerstone Resources, performed on December 27, 2022
- ACH Risk Assessment – Completed by Cornerstone Resources, performed on December 31, 2022
- Credit Union's Investment Policy – Review during Board & Reorganization Meeting on May 19, 2022

Based on the reviews, we are confident that the policies, programs and security procedures of Unity One Credit Union are sound. I would like to thank my fellow committee members, Jennifer Dodd, Sonja Grigsby and our newest Audit Committee member Chris Armstrong.

Please remember that the Audit Committee is your link to the Credit Union. If you have any concerns, please feel free to contact any of us.

**MARGARET ROSZAK**  
Audit Committee Chair



**UNITY ONE**  
LIVE LIFE

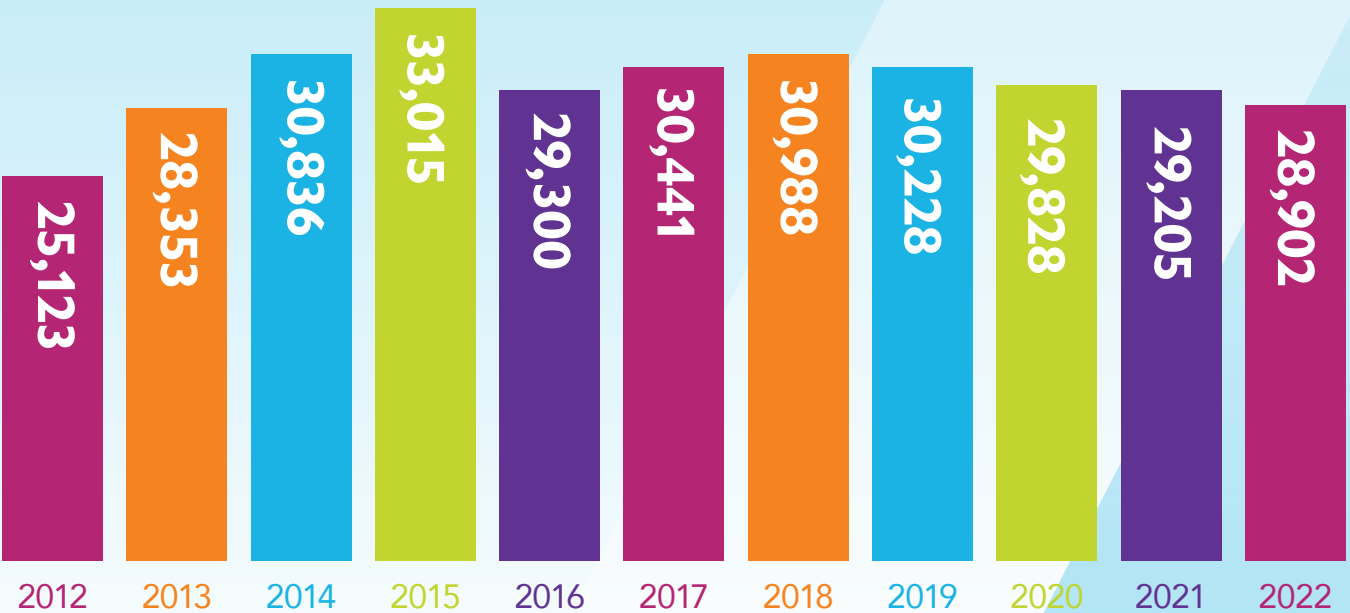


# COMMITTED TO OUR MEMBERS

When you **LIVE LIFE BOLDLY**, you start to see all of the positive change around you. To us, it also means taking care of members first. That philosophy has kept Unity One members around for the credit union industry's longest average tenure.

In 2022, we served our members by keeping our loan rates low, despite a rising rate environment, updated our branches to better serve our members in person, and continued on our path to improve technology.

## MEMBERSHIP SIZE



WE'VE GOT YOU  
COVERED





# COMMUNITY INVOLVEMENT

Rooted in who we are as a credit union is the belief that we're only as strong as our community. To that end, Unity One staff members dedicate considerable time, energy and passion to making our community better. In numerous ways, we continue to generate financial donations while also donating considerable hours of our time.



**615.25 HOURS SPENT**  
working with local chambers and non-profits to better our local communities.

**494.75 HOURS SPENT**  
hosting credit union sponsored community events, virtual webinars and more.

**269.75 HOURS SPENT**  
in the classroom presenting to students on a range of financial topics.

**194.25 HOURS SPENT**  
giving back to our communities through our Philanthropy committee initiatives like Adopt-a-Highway and Paws 4 the Cause.

**111.25 HOURS SPENT**  
at our Select Employer Groups helping them with their corporate events, community outreach and business fairs.

**1,685.25 TOTAL HOURS**

## GIVING BACK

**Over \$5,000**  
IN HIGHER EDUCATION SCHOLARSHIPS

**\$11,700**  
IN SCHOOL SUPPLIES FOR STUDENTS AND TEACHERS

**\$5,200**  
TO SUPPORT LOCAL NONPROFITS SUCH AS:

- Guide Dogs of America
- White Bear Center of the Arts
- Fort Worth Zoo
- Cowtown Friends of Fort Worth Animal Care and Control



LIVE LIFE **BOLDLY**



# OFFICIALS AND MANAGEMENT

## BOARD OF DIRECTORS

**Vincent Accardo**, Chairman 2021-2024  
**Richard Ebel**, Vice Chairman 2020-2023  
**Patrick Forsyth**, Secretary 2020-2023  
**Mary Diggs** 2022-2025  
**Greg Patient** 2020-2023  
**Dale Maristuen** 2022-2025  
**Timothy Savoy** 2022-2025  
**William Rupp** 2021-2024

## AUDIT COMMITTEE

**Margaret Roszak**, Chairman  
**Jennifer Dodd**  
**Sonja Grigsby**  
**Chris Armstrong**

# CHANGE IN BYLAWS

## ADDITION OF FIELD OF MEMBERSHIP:

- None

## ADDITION OF SELECT EMPLOYER GROUPS:

- None

## ADDITION OF LOCATIONS:

- None

## SENIOR MANAGEMENT TEAM

**Scott Ward**, President & CEO  
**Herb Garcia**, Vice President of Risk Management/CRO  
**Alyssa Guillory**, Vice President of Marketing  
**Eric Hohler**, Vice President of Finance  
**Beth Peters**, Vice President of Lending  
**Patty Revis**, Vice President of Human Resources/CHRO  
**Nathan Webb**, Vice President of Technology  
**Jackie Wisneski**, Vice President of Retail Operations

## ADDITION OF MANAGEMENT:

- **Patty Revis**, Vice President of Human Resources/CHRO
- **Herb Garcia**, Vice President of Risk Management/CRO

## MEMBER SERVICES ADDED:

- Online and Mobile Banking Upgrade





STATEMENT OF  
FINANCIAL CONDITION

		2022		2021
ASSETS				
	Personal Loans	\$	117,946,745.50	\$ 93,285,905.38
	Visa Loans	\$	7,381,502.98	\$ 6,373,280.04
	Real Estate Loans	\$	56,374,985.67	\$ 50,743,631.34
	Reserves	\$	(1,335,135.74)	\$ (1,563,444.42)
	Total Loans	\$	180,368,098.41	\$ 148,839,372.34
	Cash	\$	428,789.30	\$ 647,610.72
	NCUSIF Capitalization	\$	2,729,105.36	\$ 2,677,667.42
	Investments	\$	102,507,978.79	\$ 142,067,072.90
	Total Investments	\$	105,237,084.15	\$ 144,744,740.32
	Fixed Assets	\$	5,823,159.00	\$ 5,959,171.73
	Other Assets/Receivables	\$	8,189,170.90	\$ 6,916,567.76
	Total Other Assets	\$	14,012,329.90	\$ 12,875,739.49
TOTAL ASSETS		\$	300,046,301.76	\$ 307,107,462.87
LIABILITIES & NET WORTH				
	Primary Savings	\$	93,188,153.45	\$ 93,322,493.92
	Other Savings	\$	12,710,951.15	\$ 13,268,908.13
	Money Market	\$	80,555,378.18	\$ 77,396,899.83
	Checking	\$	80,985,057.49	\$ 78,664,780.86
	Certificates	\$	20,172,375.81	\$ 22,123,008.62
	Dividends Accrued	\$	23,797.18	\$ 26,205.60
	Total Liabilities to Members	\$	287,635,713.26	\$ 284,802,296.96
	Payables	\$	355,685.43	\$ 312,658.90
	Other Liabilities	\$	2,775,959.01	\$ 2,190,788.85
	Total Other Liabilities	\$	3,131,644.44	\$ 2,503,447.75
	Reserves	\$	3,879,131.43	\$ 3,879,131.43
	Unrealized Gain/Loss on Investments	\$	(14,200,339.13)	\$ (1,609,879.97)
	Undivided Earnings	\$	19,600,151.76	\$ 17,532,466.70
	Net Worth	\$	9,278,944.06	\$ 19,801,718.16
TOTAL LIABILITIES & NET WORTH		\$	300,046,301.76	\$ 307,107,462.87



LIVE LIFE  
BOLD



# STATEMENT OF INCOME AND EXPENSES

## INCOME

Personal Loans	\$	4,889,300.82	\$	5,027,967.46
Visa Loans	\$	468,459.25	\$	480,921.63
Real Estate Loans	\$	2,253,272.86	\$	2,448,040.12
Investments	\$	2,072,104.98	\$	762,667.75
Services	\$	3,358,526.42	\$	3,286,501.67
<b>Total Operating Income</b>	<b>\$</b>	<b>13,041,664.33</b>	<b>\$</b>	<b>12,006,098.63</b>
Less Cost of Savings	\$	464,589.09	\$	445,357.38
<b>Gross Operating Margin</b>	<b>\$</b>	<b>12,577,075.24</b>	<b>\$</b>	<b>11,560,741.25</b>
Office Expense	\$	1,809,167.73	\$	1,779,865.67
Compensations & Benefits	\$	4,946,006.54	\$	5,088,131.51
Marketing	\$	354,998.00	\$	299,998.00
Loan Servicing	\$	538,998.89	\$	485,496.55
Professional & Outside Expense	\$	1,772,874.75	\$	1,595,563.93
Miscellaneous Expense	\$	249,652.55	\$	165,679.40
<b>Total Operating Expense</b>	<b>\$</b>	<b>9,671,698.46</b>	<b>\$</b>	<b>9,414,735.06</b>
<b>Total Operating Income</b>	<b>\$</b>	<b>2,905,376.78</b>	<b>\$</b>	<b>2,146,006.19</b>
Provision for Loan Losses	\$	833,721.00	\$	527,088.00
<b>Net Operating Income</b>	<b>\$</b>	<b>2,071,655.78</b>	<b>\$</b>	<b>1,618,918.19</b>
Gain/Loss on Investments	\$	0.00	\$	102,334.00
Gain/Loss on Disposition of Assets	\$	0.00	\$	0.00
Non-Operating Income	\$	(3,970.72)	\$	85,851.59
<b>NET INCOME</b>	<b>\$</b>	<b>2,067,685.06</b>	<b>\$</b>	<b>1,807,103.78</b>





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**BOLDLY.**





### **BNSF CAMPUS BRANCH**

6701 Burlington Blvd.  
Fort Worth, TX 76131

### **NORTH TARRANT BRANCH**

4625 North Tarrant Parkway  
Fort Worth, TX 76244

### **KANSAS CITY BRANCH**

4150 Kansas Ave.  
Kansas City, KS 66106

### **KELLER BRANCH**

891 Keller Parkway  
Keller, TX 76248

### **STOCKYARDS BRANCH**

2625 North Main Street  
Fort Worth, TX 76164

### **MAPLEWOOD BRANCH**

1535 Beam Ave.  
Maplewood, MN 55109

### **BCTAL BRANCH**

7020 Mid Cities Blvd., Room 103  
North Richland Hills, TX 76180

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FOR THE  
FUTURE**

**2022**  
ANNUAL REPORT



**800.628.5517**  
**unityone.org**

Federally Insured by NCUA.

